



Beat the High Cost of College!





Qualify for more Grants, Scholarships & Financial Aid



EFC
Expected Family Contribution




Education Cost




\$125,000 >>>>

- 5 Years >>
- State Schools >>

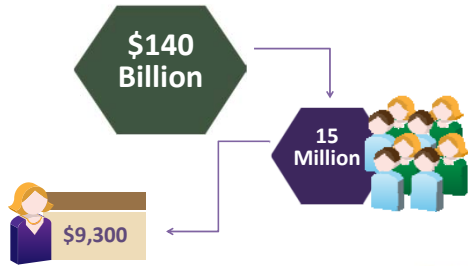


<<<< **\$240,000**

- 4 Years <<
- Private Schools <<



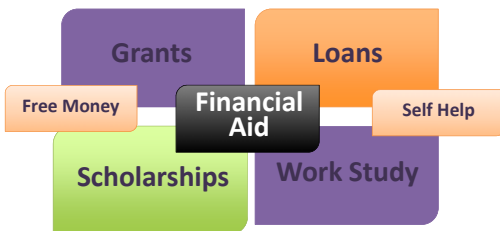
Financial Aid



Timing



Financial Aid



How to Apply

FAFSA
www.fafsa.gov

Financial Aid Forms

CSS Profile
www.collegeboard.com

Institutional Forms
School Websites




How to Qualify for More Aid

FORMS

LOWER EFC

ANALYZE SCHOOLS





Financial Aid System

CA - EFC = NEED

Cost of Attendance - Expected Family Contribution = Financial Aid Need

Gross Income - Deductions = Taxable Income

Lower Your EFC

| | |
|----------------|--|
| Student Income | Assessed: ___ % Allowance: \$ _____ |
| Parent Income | Assessed: ___ %- ___ % Allowance: Yes |
| Student Assets | Assessed: ___ %- ___ % Allowance: No |
| Parents Assets | Assessed: ___ % Allowance: Yes |

Simple Example

| Before | After |
|--------------------------|---------------------------|
| \$20,000 in UGMA Account | \$20,000 in Parents' Name |
| EFC: \$13,000 | EFC: \$5,500 |

Mistake Example

Other Property

| | | | |
|--------------------|-----------|-------------------|---------------|
| Primary: \$450,000 | Loan: \$0 | Equity: \$450,000 | EFC: \$25,200 |
|--------------------|-----------|-------------------|---------------|

Complex Example



| Home Equity | | |
|-------------|-----------|-----------|
| | House | Cabin |
| Value | \$250,000 | \$450,000 |
| Mortgage | \$200,000 | \$0 |
| Equity | \$50,000 | \$450,000 |



Complex Example



| Home Equity | | |
|-------------|-----------|-----------|
| | House | Cabin |
| Value | \$250,000 | \$250,000 |
| Mortgage | \$0 | \$200,000 |
| Equity | \$250,000 | \$50,000 |



Schools



| Public | | Private |
|-------------|----------------|-----------|
| \$20,000 | CA | \$50,000 |
| - \$5,000 | - EFC | - \$5,000 |
| \$15,000 | NEED | \$45,000 |
| 60% | Need Met | 100% |
| (50/50) | Free/Self-Help | (90/10) |
| COST TO YOU | | |
| \$5,000 | EFC | \$5,000 |
| + \$6,000 | +Unmet Need | + \$0 |
| \$11,000 | TOTAL | \$5,000 |
| (\$4,500) | Self-Help | (\$4,500) |



Questions?



Evaluations:
www.hefar.org
602-396-7840